



# **City of San Marcos**

## **2021 Debt Issuance**

### **City Council Meeting**

June 1, 2021



# Debt Summary

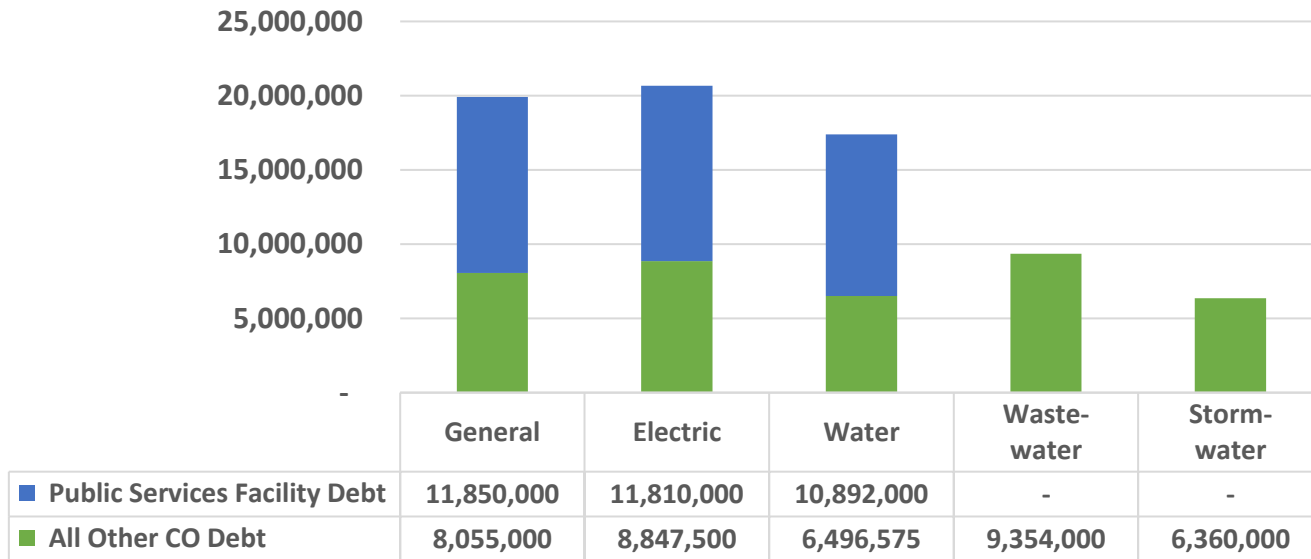
	Amount
Approved 2021 CIP	89,620,996
Prior Year Deferred Project Costs	16,214,426
2021 Deferred Project Costs	(40,065,000)
Cash Funded Costs	(10,118,000)
Alternative Funding Costs	(2,750,000)
GO Bond Issuance	(4,750,000)
Additional Funds Needed-Debt	34,590,000
Additional Funds Needed-Reserve	3,050,000
Project Funds Cancelled	(12,127,347)
Anticipated Debt Issuance	73,665,075

Fund	Total
General	\$ 19,905,000
Electric	\$ 20,657,500
Water	\$ 17,388,575
Wastewater	\$ 9,354,000
Stormwater	\$ 6,360,000
Total	\$ 73,665,075



# Debt Breakdown

## 2021 Debt Issuance





# General Fund

<b>Project Name</b>	<b>Prior Year Deferred</b>	<b>FY21 Approved CIP</b>	<b>FY21 Additional Funding</b>	<b>FY21 CO Debt Sale</b>	<b>Other Funding</b>	<b>FY21 Deferred</b>	<b>Project Funds Cancelled</b>
Airport - City Facilities	50,000			50,000			
Airport - Routine Maintenance Grant Match		50,000		50,000			
Capes Camp Improvement and Dam	1,000,000			1,000,000			
City Facilities HVAC Replacement		250,000		250,000			
City Facility Major Maintenance/ Repairs	225,000	250,000		475,000			
City Facility Parking Lots	150,000	125,000		275,000			
City Facility Roof Replacements		250,000		250,000			



# General Fund

<b>Project Name</b>	<b>Prior Year Deferred</b>	<b>FY21 Approved CIP</b>	<b>FY21 Additional Funding</b>	<b>FY21 CO Debt Sale</b>	<b>Other Funding</b>	<b>FY21 Deferred</b>	<b>Project Funds Cancelled</b>
City Hall Reconstruction	45,000					45,000	
City Park - ADA Playground	350,000			350,000			
Critical Facility Security	50,000			50,000			
Disaster Recovery Infrastructure		170,000		170,000			
Downtown Pedestrian Safety & Comfort Improvements	300,000					300,000	



# General Fund

<b>Project Name</b>	<b>Prior Year Deferred</b>	<b>FY21 Approved CIP</b>	<b>FY21 Additional Funding</b>	<b>FY21 CO Debt Sale</b>	<b>Other Funding</b>	<b>FY21 Deferred</b>	<b>Project Funds Cancelled</b>
Dunbar Education Building Rehab	25,000			25,000			
E. Aquarena Springs Drive Reconstruction	25,000					25,000	
Fiber Optic Infrastructure Expansions	80,000			80,000			
Fire Department Replacement Engine (52-614)		785,000					785,000
Guadalupe Street Improvements	500,000						500,000
Household Hazardous Waste New Facility		500,000		500,000			



# General Fund

<b>Project Name</b>	<b>Prior Year Deferred</b>	<b>FY21 Approved CIP</b>	<b>FY21 Additional Funding</b>	<b>FY21 CO Debt Sale</b>	<b>Other Funding</b>	<b>FY21 Deferred</b>	<b>Project Funds Cancelled</b>
IH-35 Utility Relocations - Hwy 123 and River Ridge		350,000					350,000
Network Cabling Infrastructure for City Facilities - Bond		300,000		300,000			
PARD Maintenance Facility - crew building	300,000			100,000			200,000
Parks - ADA Access to River	300,000			300,000			
Police Department Renovations		2,000,000		1,200,000			800,000
Public Safety Mobile Video Technology		200,000		200,000			



# General Fund

Project Name	Prior Year Deferred	FY21 Approved CIP	FY21 Additional Funding	FY21 CO Debt Sale	Other Funding	FY21 Deferred	Project Funds Cancelled
Purgatory Creek Improvements Ph 1	1,100,000			1,100,000			
River Parks Development Plan		100,000		100,000			
Sessom/Academy Intersection Improvements	775,000			775,000			
Sessom/Academy Intersection Improvements		155,000		155,000			
Staples Rd 12" Water Line	100,000			100,000			
Storage Area Network (SAN) replacement - IT	200,000			200,000			
Transportation Oversize	100,000					100,000	
<b>Total General</b>	<b>5,675,000</b>	<b>5,485,000</b>	<b>-</b>	<b>8,055,000</b>	<b>-</b>	<b>470,000</b>	<b>2,635,000</b>





# Downtown TIRZ

Project Name	Prior Year Deferred	FY21 Approved CIP	FY21 Additional Funding	FY21 CO Debt Sale	Other Funding	FY21 Deferred	Project Funds Cancelled
Downtown Alley Reconstruction		100,000			100,000		
Downtown Pedestrian Safety & Comfort Improvements		200,000			200,000		
Downtown Property Acquisition		2,000,000			2,000,000		
<b>Total General TIRZ</b>	-	<b>2,300,000</b>	-	-	<b>2,300,000</b>	-	-



# Electric Fund

<b>Project Name</b>	<b>Prior Year Deferred</b>	<b>FY21 Approved CIP</b>	<b>FY21 Additional Funding</b>	<b>FY21 CO Debt Sale</b>	<b>Other Funding</b>	<b>FY21 Deferred</b>	<b>Project Funds Cancelled</b>
Automatic Fault Indicators Project		800,000		400,000			400,000
Bishop Street Improvements	200,000					200,000	
Blanco Gardens Underground		1,910,000		1,910,000			
City Hall Reconstruction	5,000					5,000	
Critical Facility Security	50,000				50,000		
Customer Extensions - New Service	471,179						471,179
Customer Extensions - New Service	478,247						478,247
Customer Extensions - New Service		485,421					485,421



# Electric Fund

Project Name	Prior Year Deferred	FY21 Approved CIP	FY21 Additional Funding	FY21 CO Debt Sale	Other Funding	FY21 Deferred	Project Funds Cancelled
Disaster Recovery Infrastructure		170,000			170,000		
Downtown Alley Reconstruction		250,000	80,000	330,000			
Downtown Grid Automation		800,000		800,000			
Fiber Optic Infrastructure Expansions	80,000						80,000
Guadalupe Street Improvements		500,000		500,000			
HEB Warehouse Recondutor		600,000			600,000		
HT-70 Reroute/Recondutor		725,000		287,500			437,500



# Electric Fund

Project Name	Prior Year Deferred	FY21 Approved CIP	FY21 Additional Funding	FY21 CO Debt Sale	Other Funding	FY21 Deferred	Project Funds Cancelled
K1 Charter Academy Underground Conversion		90,000			90,000		
Kingwood and Sherwood Imps		200,000				200,000	
Linda Drive Improvements		90,000		90,000			
Pole Replacement - CIP Projects	200,000				200,000		
Pole Replacement - Elect Power poles	150,000						150,000
Power Transformer Monitoring		455,000		455,000			
Rattler Electric Substation	2,000,000		1,000,000	3,000,000			
RR-100 Reconductor		850,000		325,000			525,000



# Electric Fund

<b>Project Name</b>	<b>Prior Year Deferred</b>	<b>FY21 Approved CIP</b>	<b>FY21 Additional Funding</b>	<b>FY21 CO Debt Sale</b>	<b>Other Funding</b>	<b>FY21 Deferred</b>	<b>Project Funds Cancelled</b>
San Marcos Mobile Home Park Maintenance		400,000		400,000			
SM-220 Reconductor Ph 2		965,000					965,000
SMEU Substation Feeder Breaker Upgrade	400,000						400,000
SMEU System Power Factor Improvement	150,000			150,000			
Storage Area Network (SAN) replacement - IT	200,000			200,000			
Underground Electric Conversion	-	1,000,000			1,000,000		
URD Cable Replacement	100,000						100,000
URD Cable Replacement	-	100,000					100,000
Zone 1 Pole Replacement	-	70,000			70,000		
<b>Total Electric</b>	<b>4,484,426</b>	<b>10,460,421</b>	<b>1,080,000</b>	<b>8,847,500</b>	<b>2,180,000</b>	<b>405,000</b>	<b>4,592,347</b>



# Stormwater Fund

<b>Project Name</b>	<b>Prior Year Deferred</b>	<b>FY21 Approved CIP</b>	<b>FY21 Additional Funding</b>	<b>FY21 CO Debt Sale</b>	<b>Other Funding</b>	<b>FY21 Deferred</b>	<b>Project Funds Cancelled</b>
Cemetery/Franklin Stormwater Imps	250,000					250,000	
City Hall Reconstruction	10,000					10,000	
Downtown Alley Reconstruction	50,000		65,000	115,000			
Downtown SmartCode Water Quality Plan Implementation	100,000						100,000
E. Aquarena Springs Drive Reconstruction	25,000					25,000	
Hills of Hays		3,000,000			3,000,000		
IH-35 Utility Relocations - Hwy 123 and River Ridge		5,300,000		5,300,000			



# Stormwater Fund

<b>Project Name</b>	<b>Prior Year Deferred</b>	<b>FY21 Approved CIP</b>	<b>FY21 Additional Funding</b>	<b>FY21 CO Debt Sale</b>	<b>Other Funding</b>	<b>FY21 Deferred</b>	<b>Project Funds Cancelled</b>
Kingwood and Sherwood Imps	-	100,000				100,000	
Midtown Stormwater Ph. 2	100,000						100,000
Rio Vista Stormwater Imps		400,000		300,000			100,000
Sessom Creek Bank Stabilization And Wastewater Replacement From N.LBJ to Canyon Road	400,000					400,000	
Sessom/Academy Intersection Improvements	525,000			525,000			
Sessom/Academy Intersection Improvements		1,200,000			1,200,000		
Stormwater System Improvements		120,000		120,000			



# Stormwater Fund

<b>Project Name</b>	<b>Prior Year Deferred</b>	<b>FY21 Approved CIP</b>	<b>FY21 Additional Funding</b>	<b>FY21 CO Debt Sale</b>	<b>Other Funding</b>	<b>FY21 Deferred</b>	<b>Project Funds Cancelled</b>
Wallace Addition Offsite Drainage Imps	75,000					75,000	
William Pettus Improvements	200,000						200,000
Briarwood and River Ridge Imps		1,200,000				1,200,000	
<b>Total Stormwater</b>	<b>1,735,000</b>	<b>11,320,000</b>	<b>65,000</b>	<b>6,360,000</b>	<b>4,200,000</b>	<b>2,060,000</b>	<b>500,000</b>





# Wastewater Fund

Project Name	Prior Year Deferred	FY21 Approved CIP	FY21 Additional Funding	FY21 CO Debt Sale	Other Funding	FY21 Deferred	Project Funds Cancelled
Blanco Gardens Stormwater		250,000	300,000	550,000			
Care Inn Wastewater Lift Station 5		400,000		400,000			
City Hall Reconstruction	40,000					40,000	
Disaster Recovery Infrastructure		170,000			170,000		
Downtown Alley Reconstruction		50,000			50,000		
Fiber Optic Infrastructure Expansions	80,000				80,000		
IH 35 Ellis to Wonderland WW Improvements		450,000			450,000		
IH-35 Utility Relocations - Hwy 123 and River Ridge		700,000		700,000			



# Wastewater Fund

Project Name	Prior Year Deferred	FY21 Approved CIP	FY21 Additional Funding	FY21 CO Debt Sale	Other Funding	FY21 Deferred	Project Funds Cancelled
Kingwood and Sherwood Imps		200,000				200,000	
Rehab LS14 River Road		150,000				150,000	
Sessom/Academy Intersection Improvements		350,000			350,000		
Wastewater Collection Improvements		150,000					150,000
Wastewater Improvements		150,000					150,000
Wastewater Lift Station Improvements		150,000					150,000
WWTP Misc. Improvements Ph 2		7,704,000		7,704,000			
<b>Total Wastewater</b>	<b>120,000</b>	<b>10,874,000</b>	<b>300,000</b>	<b>9,354,000</b>	<b>1,100,000</b>	<b>390,000</b>	<b>450,000</b>

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# Water Fund

<b>Project Name</b>	<b>Prior Year Deferred</b>	<b>FY21 Approved CIP</b>	<b>FY21 Additional Funding</b>	<b>FY21 CO Debt Sale</b>	<b>Other Funding</b>	<b>FY21 Deferred</b>	<b>Project Funds Cancelled</b>
Blanco Gardens Stormwater		35,000	43,000		78,000		
Briarwood and River Ridge Imps		150,000			150,000		
City Hall Reconstruction	40,000					40,000	
Comanche Pump Station Improvements		450,000			450,000		
Critical Facility Security	50,000				50,000		
Downtown Alley Reconstruction		50,000			50,000		
Hunter Water Main Extension from Harmons Way to H&H Industrial Park		600,000		600,000			



# Water Fund

Project Name	Prior Year Deferred	FY21 Approved CIP	FY21 Additional Funding	FY21 CO Debt Sale	Other Funding	FY21 Deferred	Project Funds Cancelled
IH 35S Water Improvements - Clovis Barker south across creek		250,000			250,000		
IH-35 Utility Relocations - Hwy 123 and River Ridge		550,000		550,000			
Kingwood and Sherwood Imps		200,000				200,000	
Public Svs/Comm Svs Complex – Technology Infrastructure Fiber & Monopole tower	150,000				150,000		
Sessom/Academy Intersection Improvements	260,000				260,000		
Sessom/Academy Intersection Improvements		150,000			150,000		



# Water Fund

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Storage Area Network (SAN) replacement - IT	200,000			200,000			
Surface Water Treatment Agreement w/CRWA		5,146,575		5,146,575			
Water Improvements		150,000					150,000
Water Main Oversizing		150,000					150,000
Water Pump Station Improvements		150,000					150,000
Water Supply - ARWA		36,500,000				36,500,000	
Water System Improvements		150,000			150,000		
<b>Total Water</b>	<b>700,000</b>	<b>44,681,575</b>	<b>43,000</b>	<b>6,496,575</b>	<b>1,738,000</b>	<b>36,740,000</b>	<b>450,000</b>



# GO Bond

Project Name	Prior Year Deferred	FY21 Approved CIP	FY21 Additional Funding	GO Bond	Other Funding	FY21 Deferred	Project Funds Cancelled
Fire Department New Station - Highpoint/Trace Station #6		4,500,000	250,000	4,750,000			
<b>Total General GO Bond</b>	-	<b>4,500,000</b>	<b>250,000</b>	<b>4,750,000</b>	-	-	-



# Public Service Facility

	Water/ Waste-				
	Electric Fund	Water Fund	Drainage Fund	General Fund	Total
Debt/Cash funds available	5,964,965	6,075,644	1,461,000	648,200	14,149,809
2021 Debt Issuance	11,810,000	10,892,000	-	11,850,000	34,552,000
Total	17,774,965	16,967,644	1,461,000	12,498,200	48,701,809



## Timeline

- June 1, 2021 – City Council considers a resolution directing publication of the notice of intent to issue CO's and authorizes preparations of offering documents for the CO's
- Week of June 1, 2021- First notice of intent appears in newspaper
- Week of June 7, 2021- Second notice of intent appears in the newspaper
- June 15, 2021- Special Public Finance Inc. (SPFI) makes application to Standard & Poor's to obtain a rating on the CO's
- Week of June 28, 2021- Rating Conference Call
- July 22, 2021- Rating is received and published by SPFI
- July 27, 2021 – Preliminary Official Statement is distributed to bidders
- August 3, 2021 – Sale. City Council adopts an Ordinance authorizing the issuance of the CO's
- Week of August 23, 2021 – Closing. Purchasers of the CO's deliver funds to the City.





# Questions?