



FISCAL YEAR 2024

City of San Marcos

BUDGET WORKSHOP #2

June 29, 2023

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FY 2024 Budget Workshop Agenda

- **Introductory Remarks from City Manager**
- **Budget Development Timeline**
- **General Fund**
 - Revenue Estimates
 - Cost Drivers and New Requests
 - Capacity
- **Overview of Other Funds**
 - Revenue Estimates
 - Cost Drivers and New Requests
 - Capacity



Introduction

- Preliminary tax roll received and certified tax roll will be received July 25th
- Neighborhood Commission presentation on August 16th
 - First year budget is presented to the Neighborhood Commission
- Legislative special session is ongoing
 - Impact on property taxes is unknown
- Explore Federal funding opportunities
- City Council's Strategic Plan
- Classification and compensation study
 - Budget Policy authorized 5% increase to personnel costs
 - Requesting an additional 2% for implementation
 - Recruit and retain a talented workforce



Budget Calendar

BUDGET EVENT	DATE	DONE
Council Strategic Planning and Visioning	January 26 – 27	✓
Budget Policy Workshop	February 23	✓
Budget Policy Adoption	March 21	✓
Budget Workshop #1	May 16	✓
Budget Workshop #2	June 29	
Proposed Budget Submitted to Council	August 15	
Maximum Proposed Tax Rate Set	August 15	
Neighborhood Commission Budget Presentation	August 16	
Budget Workshop #3 and #4 (If needed)	August 15 & 17	
Public Hearings on Budget and Tax Rate	September 5 & 19	
Budget and Tax Rate Adoption (1 st & 2 nd Reading)	September 5 & 19	

**PRELIMINARY
TAX ROLL:
APRIL 30th** ✓

**CERTIFIED
TAX ROLL:
JULY 25th**



General Fund

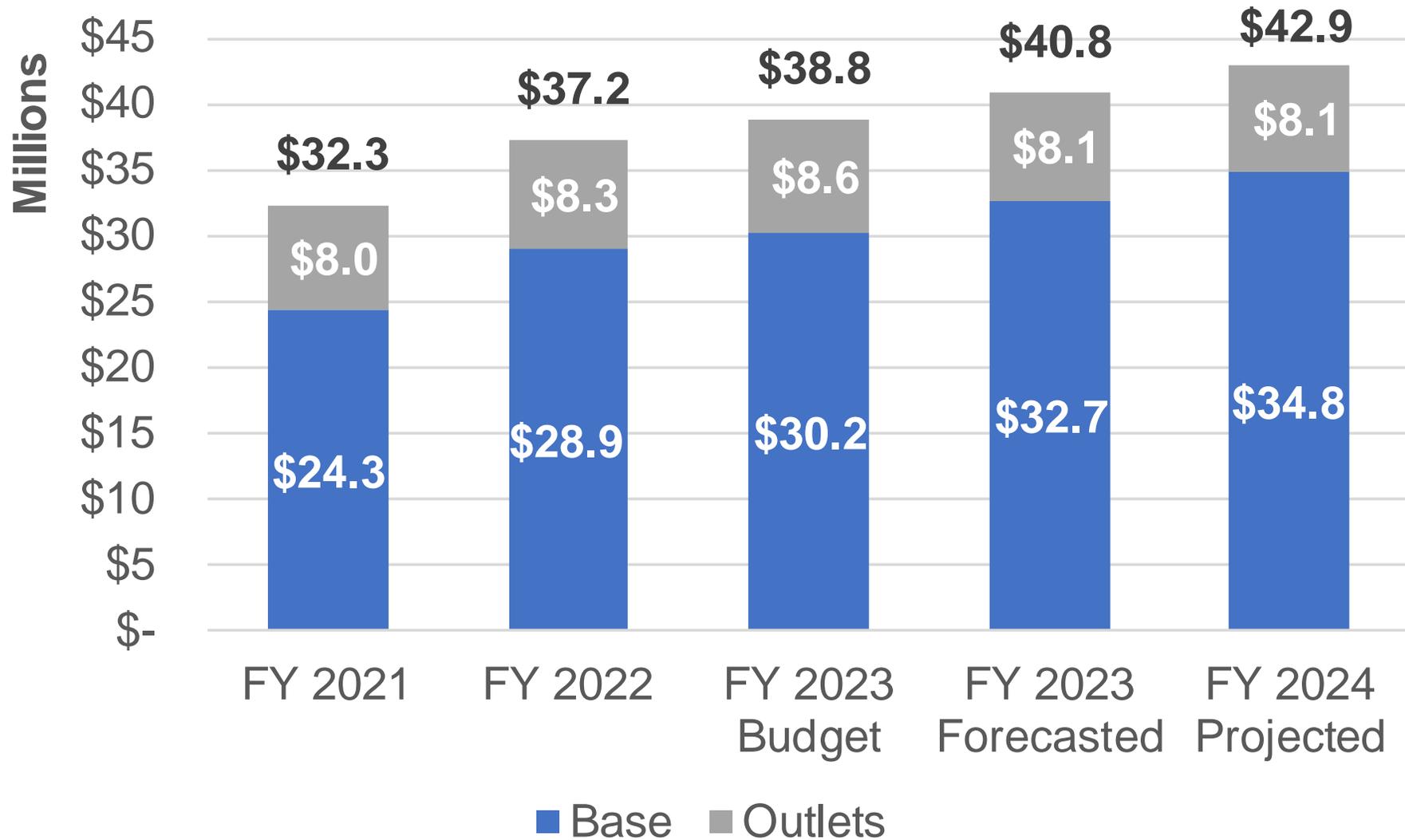


General Fund

GENERAL FUND	FY 2022 ACTUALS	FY 2023 BUDGET	FY 2023 ESTIMATE	FY 2024 PRELIMINARY
Beginning Fund Balance	\$ 33,405,089	\$ 41,930,414	\$ 41,930,414	\$ 35,247,527
Revenues	\$ 93,722,016	\$ 98,436,747	\$ 100,529,465	\$ 108,456,399
Sales Tax	37,246,053	40,485,534	40,527,945	42,150,789
Property Tax	27,416,672	30,000,604	30,112,950	35,430,819
Other Revenue	29,059,291	27,950,609	29,888,570	30,874,791
Expenses	\$ 85,196,690	\$ 110,611,485	\$ 107,212,352	\$ 110,702,657
Personnel	56,151,381	67,261,438	65,442,010	77,361,804
Operating	23,882,418	30,233,263	29,309,869	31,791,980
One-time	5,162,892	13,116,784	12,460,473	1,548,873
Ending Fund Balance	\$ 41,930,414	\$ 29,755,676	\$ 35,247,527	\$ 33,001,269

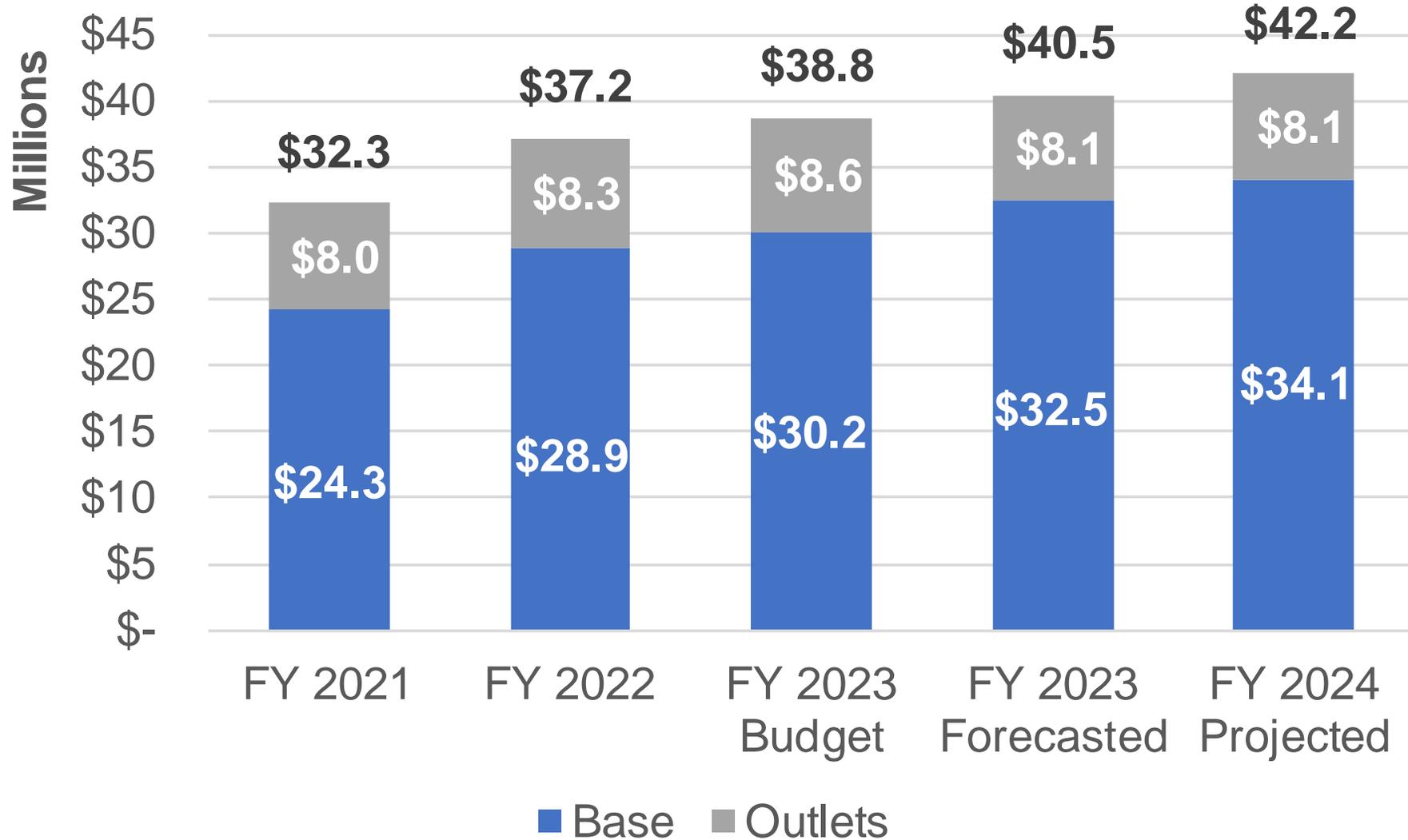


May 16th Sales Tax Estimate



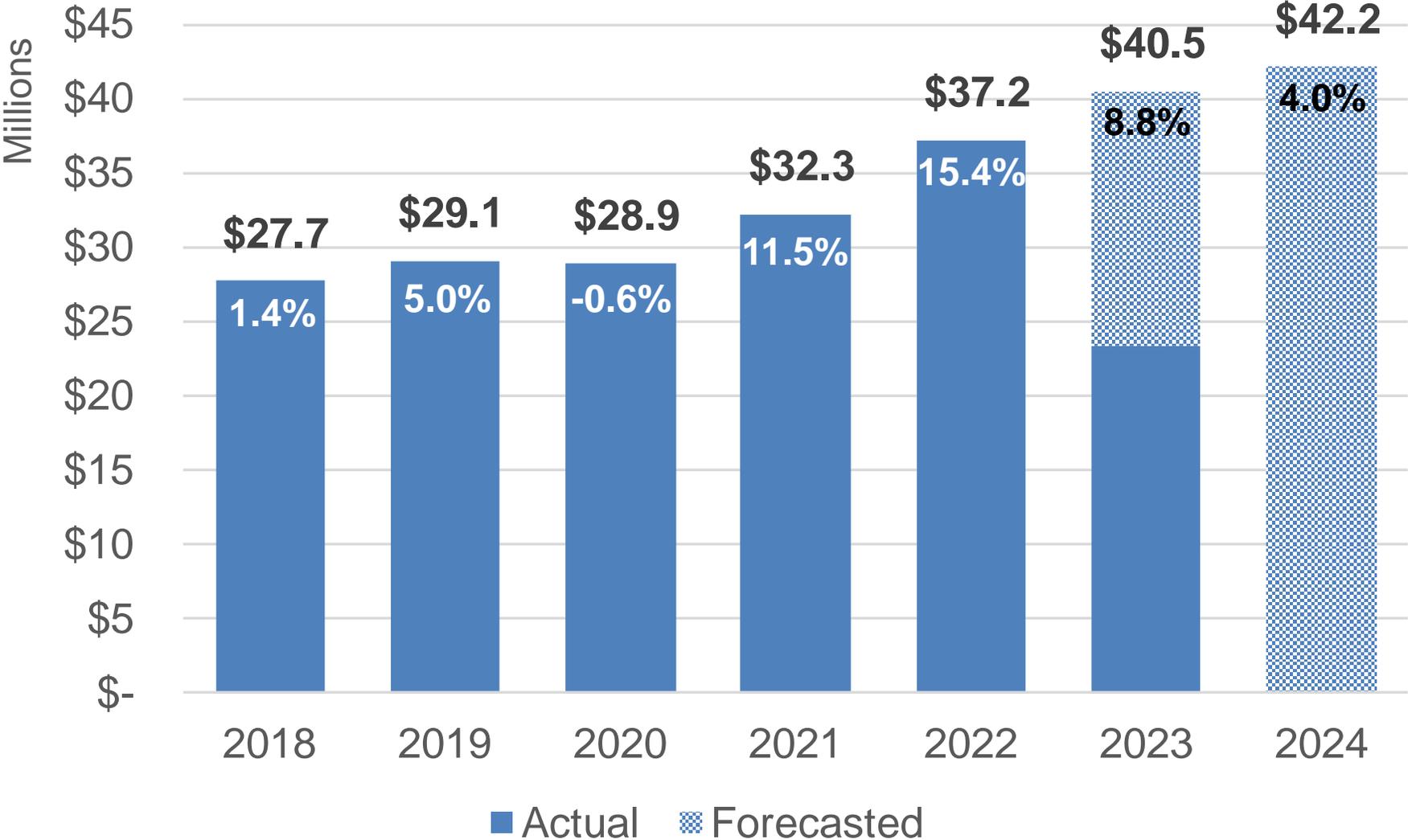


Revised Sales Tax Estimate



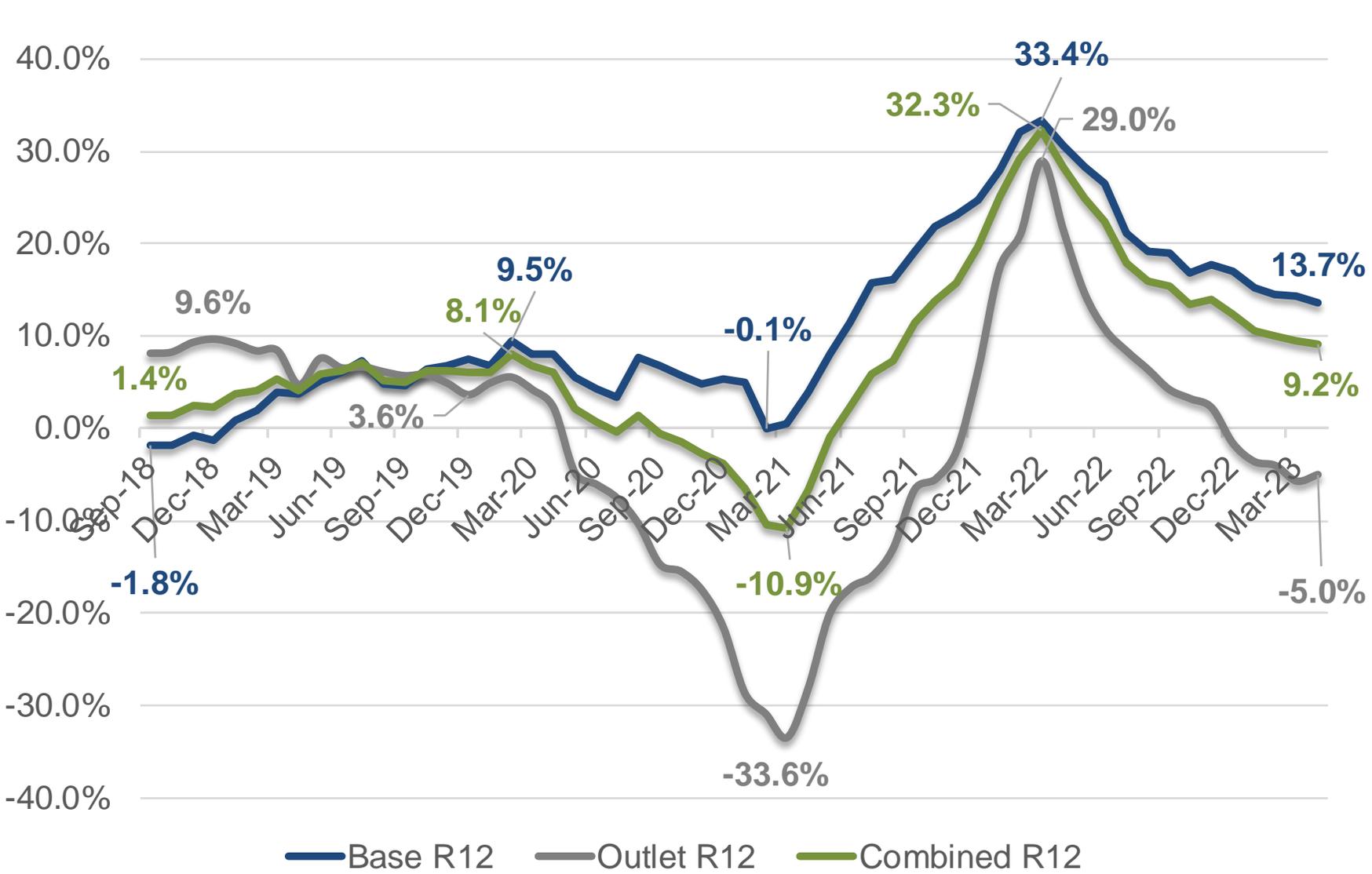


Sales Tax Annual Growth





Sales Tax Rolling 12-Month Percent Change



Month	Combined R12
Mar-21	-10.9%
Apr-21	-6.6%
May-21	-0.9%
Jun-21	2.4%
Jul-21	5.8%
Aug-21	7.3%
Sep-21	11.5%
Oct-21	13.8%
Nov-21	15.8%
Dec-21	19.7%
Jan-22	25.2%
Feb-22	29.2%
Mar-22	32.3%
Apr-22	28.4%
May-22	24.9%
Jun-22	22.5%
Jul-22	17.9%
Aug-22	16.0%
Sep-22	15.4%
Oct-22	13.5%
Nov-22	13.9%
Dec-22	12.4%
Jan-23	10.6%
Feb-23	10.0%
Mar-23	9.5%
Apr-23	9.2%

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FY 2024 General Fund Revenue Assumptions

- Sales tax = 39% of revenue
 - Estimating increase of 4% over forecasted FY 2023 collections
 - Base increase of 5%
 - Outlets increase of 0%
- Property tax = 33% of revenue
 - Using preliminary values
 - Staying at current tax rate of 60.30¢
- Franchise Fees = 11% of revenue
 - Estimating increase from revenue and population growth
 - May need adjustment depending on Citizen Utility Advisory Board's rate recommendation



FY 2024 General Fund Revenue Assumptions

- Transfers = 7% of revenue
 - Transfers from other major funds
 - Based on cost allocation program
- Licenses and Permits = 5% of revenue
 - Evaluating impact from the development services cost recovery study
- All other revenue sources = 5%
 - Interest income largest single source, increase from \$150K to \$1.5 Million
 - Charges for services (recreation, library, animal shelter)
 - Fines (traffic and parking)



FY 2024 General Fund Major Increases

COST DRIVERS – *Personnel*

 **Strategic Goal:** *Public Safety, Core Services, & Fiscal Excellence*

Public Safety Personnel Increase = \$2.9 million

Police:

- Meet and Confer Contract Increase = \$734K
- +6.5 New Positions Added Mid-Year = \$400K
- +4 New Positions Proposed in FY24 = \$300K

Fire:

- Estimated Contract Increase (upon approval) = \$879k
- +4 New Positions Added Mid-Year = \$160K
- +5 New Positions Requested in FY24 = \$387K



Public Safety Staffing Shortages

- Completed Standards of Cover and Community Risk Assessment for Fire Department in 2020
 - Short 27 Firefighters
- Completed Police Staffing Study in 2021
 - Short 10 Police Officers



Multi-Year Public Safety Staffing Plan

- FY23 Approved
 - FY23 Beginning: Added 4 Firefighters, 2 Fire Inspector-Investigators + 2 Police Officers
 - FY23 Mid-Year: Added 4 Firefighters + 2 Police Officers
- FY24 Proposed (Based on available revenue capacity)
 - FY24 Beginning: Add 4 Firefighters, 1 Fire Investigator + 3 Police Officers
 - FY24 Mid-Year: Add 4 Firefighters + 2 Police Officers
- FY25 Anticipated
 - Request additional Police Officer
 - Fire to apply for SAFER* grants to increase required staffing

*SAFER stands for Staffing For Adequate Fire and Emergency Response



FY 2024 General Fund Major Increases

COST DRIVERS – *Personnel continued...*

 **Strategic Goal:** *Public Safety, Core Services, & Fiscal Excellence*

General Employees Personnel Increase

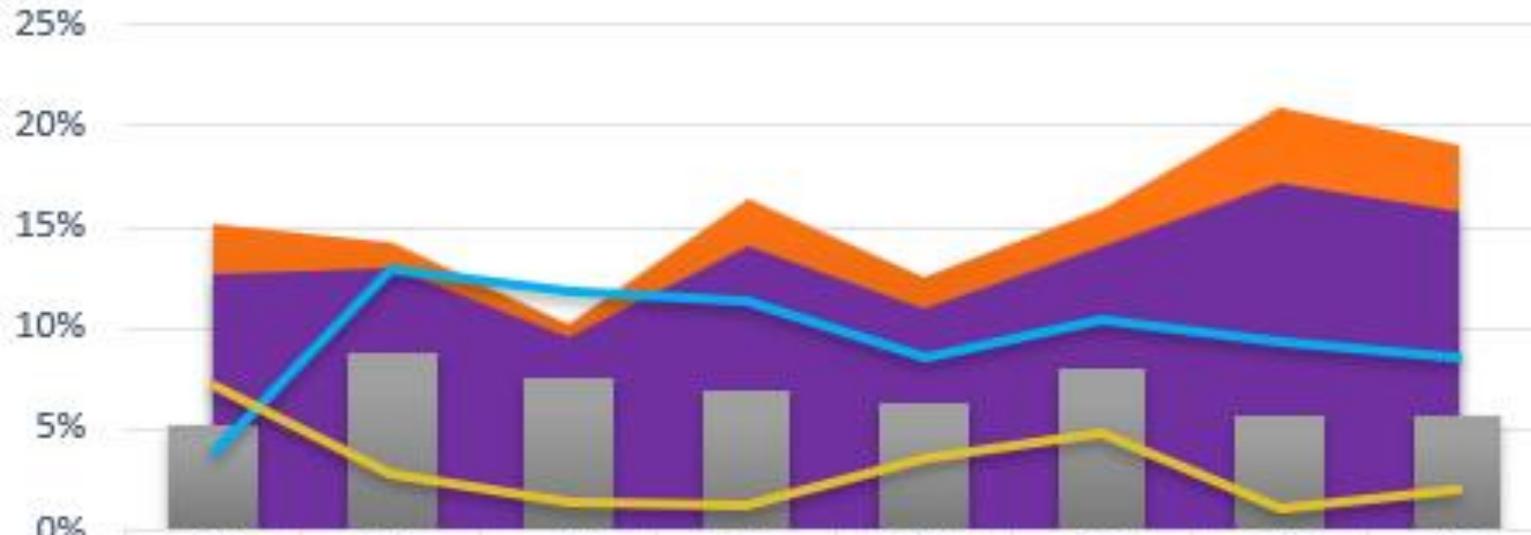
- Compensation study implementation = \$4.3 Million
 - Budget policy = 5% increase
 - Requesting additional 2% of personnel costs to implement results of compensation study
- +16 New Positions Requested in FY24 = \$2.0 Million



General Employee Turnover & Vacancies

City of San Marcos Vacancy Rate

June 2023



	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023+
Non-Civil Service	15%	14%	10%	16%	13%	16%	21%	19%
City-wide	13%	13%	10%	14%	11%	14%	17%	16%
Civil Service	5%	9%	8%	7%	6%	8%	6%	6%
Police	4%	13%	12%	11%	9%	10%	9%	9%
Fire	7%	3%	1%	1%	4%	5%	1%	2%



Impact of Inflation on Salary



Fiscal Year	COLA	CPI*	Salary	Inflation Adjusted Salary
2020			\$50,000	\$50,000
2021	2%	3%	\$51,000	\$49,494
2022	4%	13%	\$53,040	\$45,645
2023	5%	4%	\$55,692	\$45,866

Competitive pay cited as a key issue for why City employees stay or leave their employment with the City based upon the 2022 Employee Engagement Survey



FY 2024 General Fund Major Increases

OTHER COST DRIVERS – *Operating*

- Citywide Janitorial Services - \$519K
 - 🌀 **Strategic Goal:** *Public Safety, Core Services, & Fiscal Excellence*
- Municipal Court Lease – current lease \$92K and budgeting \$200K for new facility. May be overlap of lease terms.
 - 🌀 **Strategic Goal:** *Public Safety, Core Services, & Fiscal Excellence*
- Street Maintenance - \$267K
 - 🌀 **Strategic Goal:** *Mobility & Connectivity*
- Historic Preservation - \$100K
 - 🌀 **Strategic Goal:** *Quality of Life & Sense of Place*
- City Facility Maintenance - \$100K
 - 🌀 **Strategic Goal :** *Public Safety, Core Services, & Fiscal Excellence*
- Human Services Advisory Board - \$550K up from \$500K (ARPA \$100K)
 - 🌀 **Strategic Goal :** *Public Safety, Core Services, & Fiscal Excellence*



Current Historic Preservation Projects

 **Strategic Goal:** *Quality of Life & Sense of Place*

National Register of Historic Places Nominations (Grant Funded)

- Dunbar Local Historic District
- Dunbar School Home Economics Building
- Estimated completion date: January 2024

Dunbar School Home Economics Building

- Preservation Plan has been completed for the building which includes immediate, mid- and long-term plans for stabilization & maintenance
- Future Funding could expedite the next steps for stabilization & maintenance

Historic Preservation Plan

- Task-oriented plan with short- and long-term goals and objectives to provide guidance on telling the diverse history of San Marcos and grow the preservation program
 - A document specific to historic preservation has never been completed
- 2023 CIP included \$100,000 for Plan

FY 2024 - Requested \$100K for Implementation/Grant Match





FY 2024 General Fund Supplemental Requests

RECURRING – \$2.0 Million estimated capacity

- New Personnel Requests
 - 82 requests for \$8.0 Million
- New Operational Requests
 - 12 requests for \$1.2 Million

NONRECURRING – \$1.0 Million estimated capacity

- New Capital Requests
 - 38 requests for \$2.1 Million



General Fund – Fund Balance

 **Strategic Goal:** *Public Safety, Core Services, & Fiscal Excellence*

- FY 2022 fund balance in excess of 25% - \$5.0 Million
- Proposed uses:
 - FY 2023 CIP - \$1.2 Million
 - FY 2024 Capital Outlay - \$1.0 Million
 - New City Hall – \$2.8 Million



General Fund – Decision Points

- Budget FY 2024 sales tax at an overall increase of 4%
 - Base at 5%, Outlets at 0%
- Maintain property tax rate at current rate – 60.30¢
- Increase budget policy reserve for compensation study by 2%
- Use of fund balance in excess of 25% - \$5.0 Million
 - FY 2023 CIP - \$1.2 Million
 - FY 2024 capital outlay - \$1.0 Million
 - City Hall – \$2.8 Million
- Evaluating Airport's revenues & expenses to determine if a General Fund transfer is needed
- Other direction for staff



other

GOVERNMENTAL OPERATING FUNDS

Special Revenue Funds

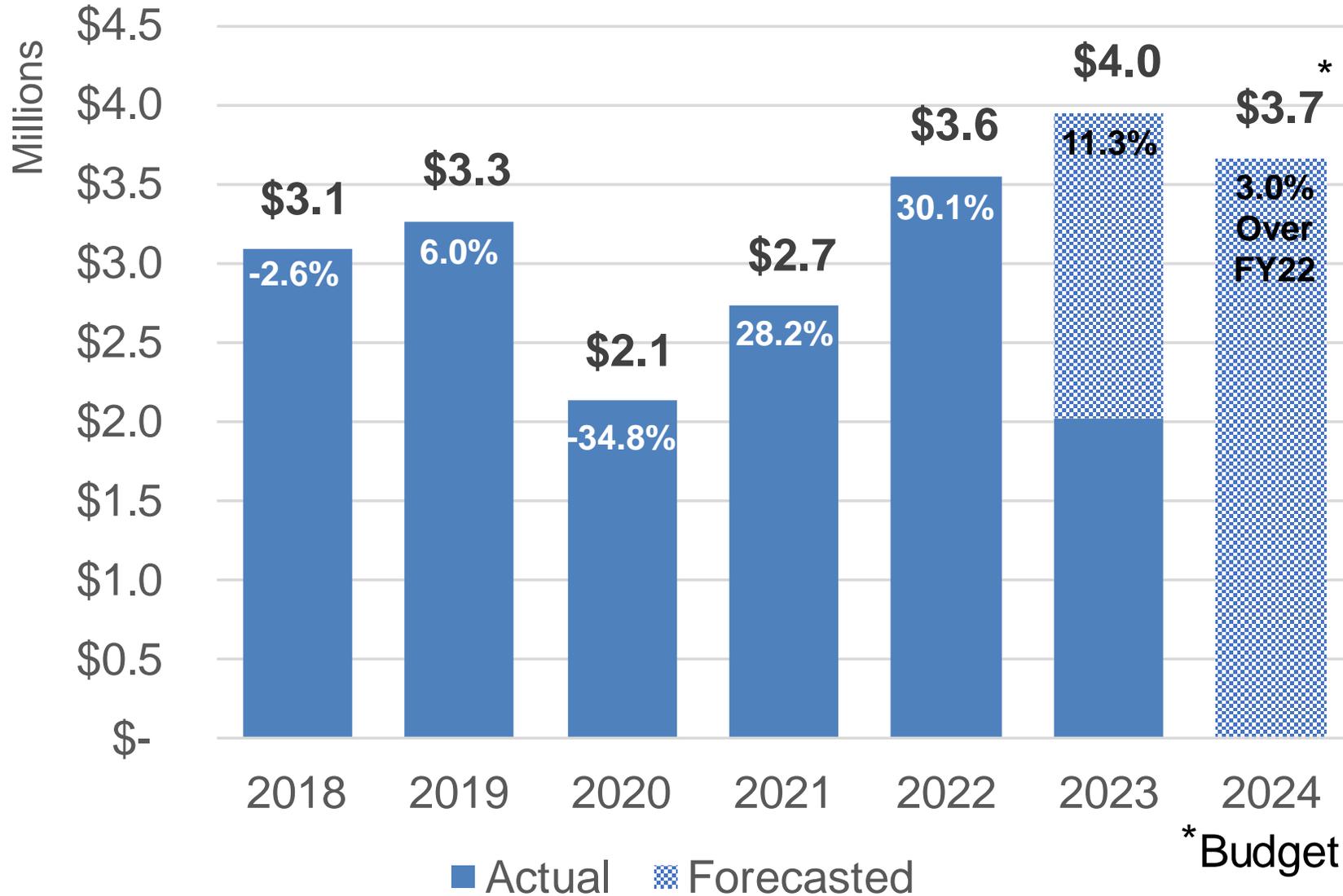


Hotel Tax Fund

SPECIAL REVENUE FUND	FY 2022 ACTUALS	FY 2023 BUDGET	FY 2023 ESTIMATE	FY 2024 PRELIMINARY
Beginning Fund Balance	\$1,870,241	\$ 3,465,054	\$3,465,054	\$ 3,264,215
Revenues	\$4,749,897	\$ 4,369,418	\$5,272,281	\$ 4,900,933
Hotel & Venue Tax	4,571,082	4,210,700	5,085,936	4,708,215
General Fund Transfer	166,850	147,718	147,718	147,718
Other Revenue	11,965	11,000	38,627	45,000
Expenses	3,155,084	5,754,418	5,473,120	5,445,381
Personnel	893,330	1,066,490	985,192	1,227,530
Operating	2,261,754	3,756,928	3,756,928	3,306,851
One-time	-	931,000	731,000	911,000
Ending Fund Balance	\$3,465,054	\$ 2,080,054	\$3,264,215	\$ 2,719,767

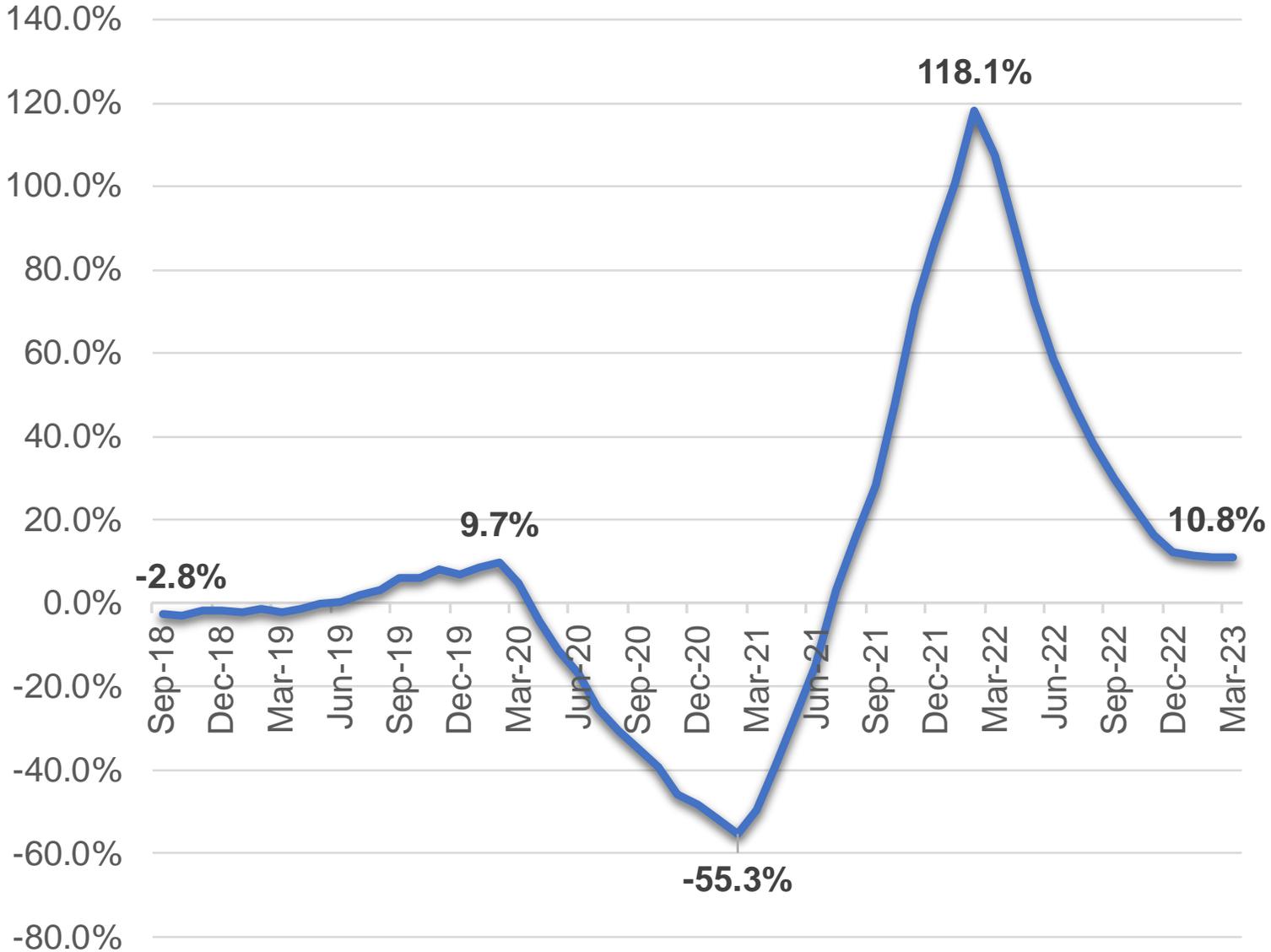


Hotel Tax Annual Growth





Hotel Tax Rolling 12-Month Percent Change



Month	R12
Feb-21	-55.3%
Mar-21	-49.6%
Apr-21	-39.0%
May-21	-26.7%
Jun-21	-15.0%
Jul-21	3.0%
Aug-21	15.5%
Sep-21	28.2%
Oct-21	47.5%
Nov-21	71.3%
Dec-21	86.3%
Jan-22	100.9%
Feb-22	118.1%
Mar-22	107.6%
Apr-22	90.5%
May-22	71.9%
Jun-22	58.5%
Jul-22	47.3%
Aug-22	38.3%
Sep-22	30.1%
Oct-22	23.2%
Nov-22	16.3%
Dec-22	12.4%
Jan-23	11.6%
Feb-23	11.1%
Mar-23	10.8%

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FY 2024 Hotel Tax Revenue Assumptions

- Hotel taxes (7% general) = 75% of revenue
 - Estimating 3% over actual FY 2022 collections
- Venue tax (2% Conference Center) = 21% of revenue
 - Estimating 3% over actual FY 2022 collections
- Other = 4% of revenue
 - Transfer from General Fund to cover Main Street expenses, interest, and late charges/penalties



FY 2024 Hotel Tax Major Increases

 **Strategic Goal:** *Quality of Life & Sense of Place*

 **Strategic Goal:** *Economic Vitality*

Cost Drivers – Personnel

- Compensation study implementation = \$75K
- New Position Requested in FY24 = \$66K
- New Intern Requested in FY24 = \$20K

Cost Drivers – Operating

- Historical preservation = \$50K
- New Request: City Branding Design = \$80K
- New Request: Main St. Façade Grant = \$20K

Cost Drivers – One-time

- Wayfinding Second Phase = \$500K
- Refurbish Conference Center Cooling Tower = \$411K



FY 2024 Hotel Tax Fund Supplemental Requests

NEW PERSONNEL REQUESTS

SPECIAL REVENUE FUND		AMOUNT
CONVENTION & VISITOR BUREAU	1	20,138
MAIN STREET	1	66,247
GRAND TOTAL	2	\$ 86,385

NEW OPERATING REQUESTS

SPECIAL REVENUE FUND		AMOUNT
CONVENTION & VISITOR BUREAU	1	80,000
MAIN STREET	1	20,000
GRAND TOTAL	2	\$ 100,000



City Branding

🎯 Strategic Goal: *Quality of Life & Sense of Place*

Brand Purpose and Promise

The San Marcos, Texas experience enriches all of life's journeys. As a place to live, learn, visit, work, play, shop and grow, San Marcos brings people together while still letting them follow their own path. The community's many assets – from the river to the university to the historic downtown – set the stage for a vibrant interplay of ideas and lifestyles.



City Branding

Current Logo





City Branding

Current Logo



Current Logo with Alterations





Community Enhancement Fund

SPECIAL REVENUE FUND		FY 2022	FY 2023	FY 2023	FY 2024			
		ACTUALS	BUDGET	ESTIMATE	PRELIMINARY			
Beginning Fund Balance	\$	804,042	\$	731,846	\$	731,846	\$	362,416
Revenues	\$	685,805	\$	667,000	\$	667,571	\$	681,445
Community Enhancement Services		652,133		667,000		667,571		681,445
Donations		33,672		-		-		-
Expenses	\$	758,001	\$	1,137,704	\$	1,037,001	\$	1,087,368
Personnel		298,320		380,244		374,016		470,698
Operating		459,681		757,460		662,985		616,670
One-time		-		-		-		-
Ending Fund Balance	\$	731,846	\$	261,142	\$	362,416	\$	(43,507)



FY 2024 Community Enhancement Budget Considerations

Revenues

- Community Enhancement Fee = 100% of revenue
 - Rate adjustment is needed
 - Increase in revenue from growth

Cost Drivers – *Personnel*

- Compensation study implementation = \$27K



Community Enhancement Fund

- Options to address the \$405,923K shortfall:
- Increase monthly fee by \$1 for residential and commercial accounts
 - Residential increase from \$1.50 to \$2.50 = \$386,538 more revenue
 - Commercial increase from \$5.50 to \$6.50 = \$21,520 more revenue
 - Total additional revenue from \$1 increase = \$408,058
- Cover the shortfall with the General Fund
- Combination of the two



Community Enhancement Fee Covers

🌀 **Strategic Goal:** *Quality of Life & Sense of Place*

🌀 **Strategic Goal:** *Economic Vitality*

- **Community Enhancement Technicians:** Graffiti abatement, illegal signs, dumping, and flyers/stickers, and abandoned homeless camps
- **Keep San Marcos Beautiful:** Adopt a spot, environmental educational outreach, river cleanups, monthly and special litter cleanups, beautification maintenance and projects, and citywide certifications (Bird City, Scenic City, Bee City)
- **Horticultural Team:** Maintain 90,000 square feet of public beds with two-person team, create pollinator beds (supports the Mayor's Monarch Pledge), and Certified Habitat Stewardship Program
- **Easter Seals:** Roadway litter pickup, maintain medians, downtown sweeping, weekend/holiday litter pickup at river parks, mowing neighborhood parks and extra I-35 mowing
- **Code Enforcement Officers:** Funds two Code Enforcement Officers that address unsafe structures and blight



Special Revenue Funds – Decision Points

- Budget FY 2024 hotel tax revenues at an increase of 3% over FY 2022 actual
- Approve hotel tax supplemental requests based on available capacity
- City branding options:
 - Keep current logo and brand
 - Make alterations to current logo
 - Move forward with creating a new brand and logo
- Community Enhancement shortfall options:
 - Adjust the Community Enhancement Fee by \$1 increasing Residential from \$1.50 to \$2.50 and Commercial from \$5.50 to \$6.50
 - Cover the shortfall in full or partially with the General Fund
- Other direction for staff



other

MAJOR OPERATING FUNDS

Enterprise



Electric Utility

	FY 2022	FY 2023	FY 2023	FY 2024
UTILITIES FUND - ELECTRIC	ACTUALS	BUDGET	ESTIMATE	PRELIMINARY
Beginning Fund Balance	\$ 14,771,502	\$ 14,441,688	\$ 14,441,688	\$ 13,043,541
Revenues	\$ 66,296,364	\$ 65,127,871	\$ 64,663,729	\$ 73,448,024
Electric Services	59,565,580	60,947,985	60,040,136	67,948,024
Other Revenue	6,730,784	4,179,886	4,623,593	5,500,000
Expenses	\$ 66,626,178	\$ 67,461,283	\$ 66,061,876	\$ 73,447,024
Personnel	6,115,920	8,422,706	7,023,299	9,121,220
Operating	51,564,217	48,491,960	48,491,960	56,653,086
Debt Service	5,135,693	6,300,113	6,300,113	6,957,718
One-time	3,810,348	4,246,504	4,246,504	715,000
Ending Fund Balance	\$ 14,441,688	\$ 12,108,276	\$ 13,043,541	\$ 13,044,541



FY 2024 Electric Utility Revenue Assumptions

- Electric services = 94% of revenue
 - Rate adjustment will be needed
- Transfers from funds = 3.5% of revenue
 - Transfers from other enterprise funds
 - Based on cost allocation of Utility Billing
- Other = 2.5% of revenue
 - Ferguson revenue, pole attachment and line maintenance, and interest income



FY 2024 Electric Utility Major Increases

 **Strategic Goal:** *Public Safety, Core Services, & Fiscal Excellence*

Cost Drivers – Personnel

- Compensation study implementation = \$590K
- New Position Requested in FY24 = \$109K

Cost Drivers – Operating

- Power costs: fuel = \$5.3 Million
- Power costs: transmission = \$288K

Cost Drivers – One-time

- Vehicle replacement = \$272K
- New Requests: +3 vehicles and equipment = \$760K

Cost Drivers – Debt Service

- Estimated new debt service for FY 2023 CIP = \$650K



Water-Wastewater Utility

	FY 2022	FY 2023	FY 2023	FY 2024
UTILITIES FUND - W-WW	ACTUALS	BUDGET	ESTIMATE	PRELIMINARY
Beginning Fund Balance	18,629,958	\$ 22,666,086	\$ 22,666,086	\$ 23,265,207
Revenues	\$ 59,889,453	\$ 57,798,512	\$ 56,867,095	\$ 62,697,674
Water & Wastewater Services	55,079,109	52,452,700	50,880,825	57,197,674
Other Revenue	4,810,344	5,345,812	5,986,270	5,500,000
Expenses	\$ 55,853,325	\$ 58,536,369	\$ 56,267,974	\$ 62,697,674
Personnel	5,273,548	7,153,501	\$ 6,185,106	\$ 8,155,113
Operating	28,924,740	29,116,806	29,116,806	31,555,900
Debt Service	17,977,568	20,988,609	19,688,609	19,440,001
One-time	3,677,469	1,277,453	1,277,453	3,546,660
Ending Fund Balance	\$ 22,666,086	\$ 21,928,229	\$ 23,265,207	\$ 23,265,207



FY 2024 W/WW Utility Revenue Assumptions

- Water/Wastewater services = 91% of revenue
 - Rate adjustment will be needed
- Other = 9% of revenue
 - Wholesale water sales, reuse sales, sewer surcharges, and interest income



FY 2024 W/WW Utility Major Increases

🎯 **Strategic Goal:** *Public Safety, Core Services, & Fiscal Excellence*

🎯 **Strategic Goal:** *Environmental Protection*

Cost Drivers – Personnel

- Compensation study implementation = \$501K
- New Positions Requested in FY24 +3 = \$501K

Cost Drivers – Operating

- Alliance Regional Water Authority contract = \$1.4 Million
- Surface water treatment plant contract = \$233K
- Canyon Regional Water Authority contract = \$175K
- Wastewater treatment plant contract = \$170K

Cost Drivers – One-time

- New Requests: +6 vehicles and equipment = \$1.9 Million
- New Requests: +6 other equipment and infrastructure = \$1.6 Million



Stormwater

	FY 2022	FY 2023	FY 2023	FY 2024
STORMWATER UTILITY FUND	ACTUALS	BUDGET	ESTIMATE	PRELIMINARY
Beginning Fund Balance	\$ 1,404,014	\$ 1,916,577	\$1,916,577	\$ 1,893,185
Revenues	\$7,993,356	\$ 8,873,960	\$8,837,421	\$ 9,277,013
Stormwater Utility Fees	7,888,938	8,773,960	8,740,012	9,177,013
Other Revenue	104,417	100,000	97,409	100,000
Expenses	7,480,793	8,912,602	8,860,813	9,072,841
Personnel	1,152,539	1,589,042	1,537,253	1,814,492
Operating	2,396,475	2,987,859	2,987,859	2,918,945
Debt Service	3,871,829	4,335,701	4,335,701	4,339,404
One-time	59,950	-	-	-
Ending Fund Balance	\$1,916,577	\$ 1,877,935	\$1,893,185	\$ 2,097,356



FY 2024 Stormwater Budget Considerations

Revenues

- Stormwater fees = 99% of revenue
 - No rate adjustment will be needed
 - Increase in revenue from growth
- Other = 1% of revenue
 - Penalties and interest income

Cost Drivers – *Personnel*

- Compensation study implementation = \$111K
- New Position Requested in FY24 = \$114K



Resource Recovery

RESOURCE RECOVERY	FY 2022 ACTUALS	FY 2023 BUDGET	FY 2023 ESTIMATE	FY 2024 PRELIMINARY
Beginning Fund Balance	\$ 1,993,460	\$ 2,452,121	\$ 2,452,121	\$ 2,230,258
Revenues	\$ 6,146,310	\$ 7,086,735	\$ 6,903,390	\$ 7,086,735
Residential Garbage Collection Fee	4,062,228	4,837,500	4,562,729	4,837,500
Recycling Collection Fee	1,884,156	2,083,500	1,945,786	2,083,500
Other Revenue	199,926	165,735	394,875	165,735
Expenses	\$ 5,687,649	\$ 7,339,914	\$ 7,125,253	\$ 7,011,166
Personnel	364,835	676,510	461,849	723,866
Operating	5,322,814	6,466,739	6,466,739	6,287,300
One-Time	-	196,665	196,665	-
Ending Fund Balance	\$ 2,452,121	\$ 2,198,942	\$ 2,230,258	\$ 2,305,827



FY 2024 Resource Recovery Budget Considerations

🎯 Strategic Goal: *Public Safety, Core Services, & Fiscal Excellence*

🎯 Strategic Goal: *Environmental Protection*

Revenues

- Solid waste collection = 66% of revenue
 - No rate adjustment will be needed
- Recycling collection = 28% of revenue
- Other = 6% of revenue
 - Penalties, solid waste surcharge, and interest income

Cost Drivers – *Personnel*

- Compensation study implementation = \$47K

Cost Drivers – *Operating*

- Solid waste residential contract = \$205K



FY 2024 Enterprise Funds Supplemental Requests

NEW PERSONNEL REQUESTS

SUMMARY by FUND		AMOUNT
WATER-WASTEWATER FUND	3	500,867
STORMWATER	3	317,044
ELECTRIC UTILITY FUND	1	108,924
GRAND TOTAL	7	\$ 926,836

NEW CAPITAL REQUESTS

SUMMARY by FUND		AMOUNT
WATER-WASTEWATER FUND	12	3,546,660
ELECTRIC UTILITY FUND	3	760,000
GRAND TOTAL	15	\$ 6,437,680

ONE TIME, NON-RECURRING COSTS*



Enterprise Funds – Decision Points

- Bring back recommended rate adjustments from the Citizen Utility Advisory Board?
 - Electric Utility
 - Water and Wastewater
- Approve supplemental requests in enterprise funds based on capacity from rate models and recommended rate adjustments?
- Other direction for staff



Thank You

Stephanie Reyes

City Manager

Joe Pantalione

Assistant City Manager

Laurie Moyer

Assistant City Manager

Chase Stapp

Assistant City Manager

Jon Locke

Finance Director/CFO